

**RULES OF CONDUCT EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
("EGMS")
PT CHARNIC CAPITAL, Tbk
JUNE 16, 2020**

1. The meeting will be held in Indonesian language.
2. The meeting will be implemented by referring to POJK No. 15/POJK.04/2020 on the Plan and Implementation of The General Meeting of Shareholders of Publicly Listed Companies and POJK No. 16/POJK.04/2020 on the Implementation of the General Meeting of Shareholders of Publicly Listed Companies by Electronic Means.
3. The Company's Meeting will be implemented using KSEI'S Electronic Meeting System Facility (eASY.KSEI), which will be provided by PT Kustodian Sentral Efek Indonesia ("KSEI").
4. Based on article 20 Paragraph 1 of the Company's Article of Association, the Meeting will be chaired by a member of the Board of Commissioners appointed by the Board of Commissioners.
5. Meeting Quorum for EGMS: Based on Article 24 paragraph 3 point a (i) of the Company's Articles of Association, a meeting can be held if attended by more than 2/3 (two per three) of the total number of shares with voting rights.
6. All the agenda of meetings are discussed in continuously.
7. After finishing discussing each meeting, the Chairperson of the Meeting will provide the opportunity for Shareholders or their proxies to asking questions, opinions, suggestions before voting on matters relating to the Meeting being discussed.
8. The only ones entitled to ask questions at the Meeting are the Company's Shareholders or their legal proxies whose names are recorded in the Register of Shareholders of the Company in the Securities sub account at the Collective Custody of PT Kustodian Sentral Efek Indonesia ("KSEI") on May 19, 2020.
9.
 - a. Shareholders or their proxies who want to ask questions are welcome to raise their hands with mentioning their name, number of shares owned, and the questions, and then our officer will submit the questions to the Chairperson.
 - b. After a questioner ask questions, the Chairperson or members of Board of Commissioners or members of Board of Directors will answer or respond to it.
 - c. Questions to be answered are questions that are directly related to the Meeting.
10. Voting Rights:
 - a. Only the Company's Shareholders whose names are listed on the Company's Register of Shareholders on May 19, 2020 or their proxies are entitled to vote.
 - b. Each share gives the holder the right to issue 1 (one) vote.
11. The Meeting Decisions:
 - a. Resolutions of the Meeting are carried out by way of deliberations to reach consensus, if deliberations for consensus was not reached, a vote was held. For shareholders who disagree or abstain are invited to raise their hands, to then count how many shares have stated that they disagree, abstain, and for those who agree there is no need to raise their hands.
 - b. For Meeting Decisions Based on article 24 paragraph 3.a (i) of the Company's Articles of Association, this Meeting may make a valid decision if approved by more than 2/3 (two per three)

of all shares with voting rights present at the Meeting.

12. In accordance with Regulation of the Financial Services Authority No.15 / POJK.04 / 2020, Shareholders with voting rights present at the Meeting but not abstaining are deemed to cast the same votes as the majority vote of shareholders issuing votes.

Jakarta, June 16, 2020
PT CHARNIC CAPITAL Tbk
The Board of Directors