



**INVITATION TO
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM) AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (EGM)
OF PT CHARNIC CAPITAL Tbk (“Company”)**

The Board of Directors of PT Charnic Capital Tbk (“the Company”) here with invite The Shareholders of the Company to attend the Annual General Meeting Shareholders (AGM) and the Extraordinary General Meeting Shareholders (EGM), which will be held at:

Day / Date : Tuesday, June 16, 2020
Time : 8:30 AM until close sure
Venue : Menara Sudirman Building, 8th Floor
Jl. Jend. Sudirman Kav 60,
Jakarta 12190

Agenda of The Meeting:

ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)

1. Approval of the Annual Report, Endorsement of Balance Sheet and Profit and Loss Statement for the financial year ending on December 31, 2019 and to provide the responsibility release and discharge (Acquit et de charge) to the Board of Commissioners and Board of Directors of the Company for their supervisory and responsibility made in the fiscal year ending December 31, 2019.
2. Approval and Allocation for use of the Company's net profit for the financial year ended on December 31, 2019.
3. Appointment of the Public Accountant who will audit the Company's for the financial year 2020 and grant authority to the Board of Directors of the Company to determine the amount of honorarium of Public Accountant.
4. Providing authorization to the Board of Commissioners of the Company for determining of honorarium, salary, allowances, bonuses or other remuneration for members of the Board of Directors and Board of Commissioners of the Company.
5. Responsibility Report on realization of the use of funds from public offering.

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (EGM)

1. Request for approval of the plan to amend the remaining 30% of the Initial Public Offering (IPO) which is will be used for additional property investment activities, will be fully changed for working capital.

With the following explanation:

ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)

1. Agenda Meeting first to fourth are a routine agenda held at Company meetings. This is in accordance with the provisions in the Company’s Articles of Association and the law number 40 of 2007 about

Limited Company.

2. Agenda Meeting the fifth in accordance to POJK Regulation Number 30/POJK.04/2015 concerning the use of proceeds from public offering, public companies must be held responsible for the realization of the public offering funds in each annual GMS until all funds resulting from the public offering have been allocated.

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (EGM)

1. This Agenda Meeting is required to obtain GMS approval in accordance with POJK Regulation Number 30/POJK.04/2015 concerning the use of proceeds from public offering.

Important Notes:

1. The Company will not send a separate invitation to each of its Shareholders and this invitation constitutes the official to the Meeting.
2. The Meeting will be implemented by referring to POJK No. 15/POJK.04/2020 on the Plan and Implementation of The General Meeting of Shareholders of Publicly Listed Companies and POJK No. 16/POJK.04/2020 on the Implementation of the General Meeting of Shareholders of Publicly Listed Companies by Electronic Means.
3. The Company's Meeting will be implemented using KSEI'S Electronic Meeting System Facility (eASY.KSEI), which will be provided by PT Kustodian Sentral Efek Indonesia ("KSEI").
4. In view of the Government Regulation in lieu of the Law of The Republic of Indonesia No. 1 of 2020 on the State Financial Policy and Financial System Stability for the Handling of Corona Virus Disease 2019 (Covid-19), This Meeting will be held in combination with physical and electronic meetings. **The Company suggests the Shareholders not to physically present at the Meeting and sufficiently authorize their voting through eASY.KSEI which is provided by KSEI in the link <https://akses.ksei.co.id> as an mechanism for granting power of attorney electronically in the process of organizing the meeting.**
5. For the convenience and with respect to the safety and health protocols applied by the Company in relation to social and physical restrictions as a preventive measure to reduce and minimize the risk of the spread of Covid-19 at the time of the Meeting, Shareholders who plan to attend the Meeting physically is expected to give a prior notice to the Company in accordance with the following notes number 6.
6. Confirmation to participate in the Meeting both physically and electronically can be sent to the Company via email to corsec@charnic.com by enclosing the copy of proof of Written Confirmation for Shareholders Meeting (KTUR) with their official Identity Card and sent using the email address that matches or represent the name of their identity card no later than **May 29, 2020**. The Company will send emails regarding the procedures for attending the physical or electronic Meeting to those who have submitted their requests and have been verified by the Company or the Registrar.
7. For Shareholders who take part in electronic meetings, voting can only be conveyed a Power of Attorney as regulated in following note number 8.

8. The Shareholders who are entitled to attend electronically or be represented by the Power of Attorney in the Meeting are only the Shareholders or the legitimate proxies of the Shareholders whose names are registered on the Company's list of Shareholders **on May 19, 2020 until 16.00 Western Indonesian Time.**

Proxy to Attend:

- a) The Shareholders can download the Power of Attorney form on the eASY KSEI's website, <http://easy.ksei.co.id/>, on the Company's website, www.charnic.com which can be filled in and sent with the subject "GMS Power of Attorney" and attach a photocopy of KTP or other proof of Identity via email: corsec@charnic.com original power of attorney and photocopy KTP or other proof of Identity must be received by the Directors of the Company in the Company's office, having its address at Menara Sudirman Building 8th Floor, Jl. Jend. Sudirman Kav 60, Jakarta 12190 or the Securities Administration Bureau ("BAE") of the Company PT Sinartama Gunita having its address at Sinarmas Land Plaza Tower 3, Jl. M.H. Thamrin No.51, Jakarta Pusat 10350, every working hour.
 - b) The granting of Power of Attorney must be made no later than 1 (one) working day at 12.00 WIB before the date of the Meeting.
 - c) Only the proxies with the Power of Attorney validates as the Company's Shareholders are entitled to attend with the Power of Attorney and they will be counted in the quorum for decision making.
 - d) The Shareholders in the form of legal entities are required to submit a photocopy of their latest articles of association and a photocopy of their members latest Board of Commissioners and Board of Directors.
9. For health reasons, the Company does not provide food and drinks, electronic/printed Annual Report or any souvenirs to Shareholders who attend the Meeting, and Shareholders are required to fulfill the health procedures established in accordance with the Government Protocol implemented by the building management where the Meeting was held.
10. The Company's Annual Report of 2019, Meeting Agenda can be downloaded on the Company's website at www.charnic.com as of the date of this invitation.

Jakarta, May 20, 2020

PT Charnic Capital Tbk

The Board of Director